GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1131
ANSWERED ON:22.11.2016
Impact of Global Recession
Kachhadia Shri Naranbhai

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has taken/ proposes to take any steps to insulate the Heavy Industries and Public Enterprises from the Global Economic Recession;
(b) if so, the details thereof;
(c) whether any decision has been taken to reduce the number of workers in the Public Sector Enterprises in view of Global Economic Recession; and
(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)

(a) & (b): No, Madam. However, the Department of Heavy Industry has launched a Scheme for enhancement of competitiveness in the Indian Capital Goods Sector in 2014. One of the components of the Scheme is setting up of Centre of Excellence for technology development. The technology developed will help in import substitution and is expected to increase indigenous content in the sector projects in Defence, Nuclear Energy and Railways.
Further, National Capital Goods Policy has also been brought out which recommends, inter alia, measures like setting up of 'start up' centre for Capital Goods which will facilitate incubation, enhancing competitiveness through a cluster approach especially for Capital Goods manufacturing Small and Medium Enterprises (SME) and incentivizing modernization in SMEs to promote manufacturing of quality products.

(c): No, Madam.

(d): Does not arise.

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